



नेशनल फर्टिलाइजर्स लिमिटेड
एन.एफ.एल.
NATIONAL FERTILIZERS LIMITED
कारपोरेट ऑफिस
CORPORATE OFFICE

Annexure-I

NATIONAL FERTILIZERS LIMITED

(A Government of India Undertaking)

Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,

Lodhi Road, New Delhi - 110 003

www.nationalfertilizers.com

UNAUDITEDED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2013.

PART I

S. No.	Particulars	Quarter ended			(₹ in Lakhs)
		30 th June 2013	31 st March 2013	30 th June 2012	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	31 st March 2013
				(Audited)	
1	Income from operations				
	(a) Gross Sales (Includes fertilizers subsidy)	155282	115434	181399	674673
	Less: Excise Duty	495	572	733	2650
	Net Sales	154787	114862	180666	672023
	(b) Other Operating Income	87	109	99	478
	Total Income from operations (a+b)	154874	114971	180765	672501
2	Expenses				
	(a) Cost of materials consumed	78601	80813	109706	434639
	(b) Purchase of stock-in-trade	1599	14	867	2836
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4982	(10007)	1618	(10003)
	(d) Employee benefits expense	10331	11014	9889	41789
	(e) Power & Fuel	48306	20051	48969	146810
	(f) Depreciation and amortisation expense	3212	3107	2284	11767
	(g) Other expenses	15217	13446	12770	52195
	Total expenses (a to g)	162248	118438	186103	680033
3	Profit/ (Loss) from operations before other income, finance cost and exceptional items (1-2)	(7374)	(3467)	(5338)	(7532)
4	Other Income	725	700	600	3184
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(6649)	(2767)	(4738)	(4348)
6	Finance costs	4763	5152	2959	12973
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(11412)	(7919)	(7697)	(17321)
8	Exceptional items	-	5741	-	5741
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(11412)	(13660)	(7697)	(23062)
10	Tax expenses				
	(a) Current tax	-	-	-	-
	(b) Deferred tax (Assets)/Liabilities	(3709)	(2956)	(2496)	(6005)
	(c) Earlier Years'	-	-	-	16
	Total (a to c)	(3709)	(2956)	(2496)	(5989)
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(7703)	(10704)	(5201)	(17073)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/ (Loss) for the period (11 - 12)	(7703)	(10704)	(5201)	(17073)
14	Paid- up equity share capital (Face value of each share ₹ 10)	49058	49058	49058	49058
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	109312
16 i	Earning Per Share (before extraordinary items) (of ₹10 each) *				
	(a) Basic	(1.57)	(2.18)	(1.06)	(3.48)
	(b) Diluted	(1.57)	(2.18)	(1.06)	(3.48)
16 ii	Earning Per Share (after extraordinary items) (of ₹10 each) *				
	(a) Basic	(1.57)	(2.18)	(1.06)	(3.48)
	(b) Diluted	(1.57)	(2.18)	(1.06)	(3.48)

* Not annualised in case of quarterly figures



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NATIONAL FERTILIZERS LIMITED

कारपोरेट कार्यालय

CORPORATE OFFICE

S. No.	Particulars	Quarter ended			Year ended
		30 th June 2013	31 st March 2013	30 th June 2012	31 st March 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHARE HOLDING				
1	Public Share holding				
	- Number of Shares	11577900	11577900	11577900	11577900
	- Percentage of Shareholding	2.36	2.36	2.36	2.36
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	- Number of shares	479000500	479000500	479000500	479000500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	97.64	97.64	97.64	97.64

B	Particulars	Quarter ended 30 th June 2013	
	INVESTORS COMPLAINTS		
	Pending at the beginning of the quarter		0
	Received during the quarter		221
	Disposed off during the quarter		221
	Remaining unresolved at the end of the quarter		0

Notes :-

- 1 Out of company's three FO based units, two units at Panipat and Bathinda were converted to Gas in the quarter ended 31st March, 2013. Nangal unit took shut down from 15th February, 2013 for hooking up and commissioning activities for the project of changeover of feedstock from FO/LSHS to Natural Gas. The project was commissioned on 09th April, 2013. Sustained Load Run Test commenced from 1st June, 2013 for 45 days. The financial results for the quarter ended 30th June, 2013 are adversely impacted due to production of urea at Nangal has not reached the stage of commercial production during the quarter. Commercial production has been declared on 18th July, 2013.
- 2 Previous periods/years figures have been re-grouped/re-arranged wherever necessary to correspond to current quarter.
- 3 Auditors have carried out the Limited Review of the financial results for the quarter ended 30th June, 2013. The Financial Results for the quarter ended 30th June 2013 were reviewed by the Audit Committee and were approved and adopted by the Board of Directors in their meeting held on 12th Aug, 2013.

Place : New Delhi
Dated: August 12, 2013

For and on behalf of Board of Directors

(R. G. RAJAN)

CHAIRMAN & MANAGING DIRECTOR



NATIONAL FERTILIZERS LIMITED

UNAUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30th JUNE 2013

PARTICULARS	Quarter ended			Year ended
	30 th June 2013	31 st March 2013	30 th June 2012	31 st March 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (Net Sales)				
Urea	152209	112879	176583	659452
Other Products	3247	1987	4470	13162
Less : Inter Segment Revenue	669	4	387	591
Total Segment Revenue	154787	114862	180666	672023
2. Segment Results				
Urea	(5427)	(7618)	(5164)	(9868)
Other Products	(348)	(34)	1090	2600
Total Segment Results	(5775)	(7652)	(4074)	(7268)
Less: Unallocable Expenses (Net of unallocable income)	874	856	664	2821
Less : Interest expenses	4763	5152	2959	12973
Profit / (Loss) Before Tax	(11412)	(13660)	(7697)	(23062)
3. Capital Employed				
Urea	533322	609125	281372	609125
Other Products	367	(151)	1127	(151)
Unallocable	(383022)	(450604)	(112257)	(450604)
Total Capital Employed	150667	158370	170242	158370

Note :-

Company's primary business segments are 'Urea' & 'Other Products' (which include 'Industrial Products', 'Traded Goods' and 'Bio Fertilizers' which have got similar risk and return profiles) and are reportable segments under 'Accounting Standard-17 on Segment Reporting' issued by the Institute of Chartered Accountants of India. The operations of the Company are conducted within India and thus there is no reportable Geographical Segment.

For and on behalf of Board of Directors

(R. G. RAJAN)

Chairman & Managing Director

Place : New Delhi

Dated: August 12, 2013