

# NATIONAL FERTILIZERS LIMITED

(A Government of India Undertaking)

Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,  
Lodhi Road, New Delhi - 110 003

[www.nationalfertilizers.com](http://www.nationalfertilizers.com)



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31<sup>st</sup> DECEMBER, 2012.

### PART I

(₹ in Lakhs)

S. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31 <sup>st</sup> December 2012	30 <sup>th</sup> September 2012	31 <sup>st</sup> December 2011	31 <sup>st</sup> December 2012	31 <sup>st</sup> December 2011	31 <sup>st</sup> March 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	(a) Gross Sales (Includes fertilizers subsidy)	182452	195388	205322	559239	524459	734053
	Less: Excise Duty	614	731	986	2078	2555	3524
	Net Sales	<b>181838</b>	<b>194657</b>	<b>204336</b>	<b>557161</b>	<b>521904</b>	<b>730529</b>
	(b) Other Operating Income	159	111	106	369	289	464
	<b>Total Income from operations (a+b)</b>	<b>181997</b>	<b>194768</b>	<b>204442</b>	<b>557530</b>	<b>522193</b>	<b>730993</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	113947	123185	127746	353826	327483	452629
	(b) Purchase of stock-in-trade	1485	470	1578	2822	2097	2150
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(478)	(1136)	(773)	4	(5149)	(5607)
	(d) Employee benefits expense	10494	10392	10175	30775	29316	40783
	(e) Power & Fuel	40296	44482	42232	126759	114197	161873
	(f) Depreciation and amortisation expense	3148	3228	2122	8660	6717	9122
	(g) Other expenses	13922	12057	11744	38749	35518	48272
	<b>Total expenses (a to g)</b>	<b>182814</b>	<b>192678</b>	<b>194824</b>	<b>561595</b>	<b>510179</b>	<b>709222</b>
3	<b>Profit/ (Loss) from operations before other income, finance cost and exceptional items (1-2)</b>	<b>(817)</b>	<b>2090</b>	<b>9618</b>	<b>(4065)</b>	<b>12014</b>	<b>21771</b>
4	Other Income	985	899	870	2484	2051	3273
5	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>168</b>	<b>2989</b>	<b>10488</b>	<b>(1581)</b>	<b>14065</b>	<b>25044</b>
6	Finance costs	2756	2106	2421	7821	4077	6624
7	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(2588)</b>	<b>883</b>	<b>8067</b>	<b>(9402)</b>	<b>9988</b>	<b>18420</b>
8	Exceptional items	-	5741	-	5741	-	-
	Less : Adjustment from Reserves (refer note no.3)	-	(5741)	-	(5741)	-	-
9	<b>Profit/ (Loss) from ordinary activities before tax (7-8)</b>	<b>(2588)</b>	<b>883</b>	<b>8067</b>	<b>(9402)</b>	<b>9988</b>	<b>18420</b>
10	Tax expenses						
	(a) Current tax	-	-	3122	-	4538	7953
	(b) Deferred tax (Assets)/Liabilities	(1345)	792	(530)	(3049)	(1321)	(1990)
	(c) Earlier Years'	(1)	17	-	16	(217)	(216)
	<b>Total (a to c)</b>	<b>(1346)</b>	<b>809</b>	<b>2592</b>	<b>(3033)</b>	<b>3000</b>	<b>5747</b>
11	<b>Net Profit/ (Loss) from ordinary activities after tax (9-10)</b>	<b>(1242)</b>	<b>74</b>	<b>5475</b>	<b>(6369)</b>	<b>6988</b>	<b>12673</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit/ (Loss) for the period (11 - 12)</b>	<b>(1242)</b>	<b>74</b>	<b>5475</b>	<b>(6369)</b>	<b>6988</b>	<b>12673</b>
14	<b>Paid-up equity share capital</b> (Face value of each share - ₹ 10)	<b>49058</b>	<b>49058</b>	<b>49058</b>	<b>49058</b>	<b>49058</b>	<b>49058</b>
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)						126385
16 i	Earning Per Share (before extraordinary items) (of ₹ 10 each) *						
	(a) Basic	(0.25)	0.02	1.12	(1.30)	1.42	2.58
	(b) Diluted	(0.25)	0.02	1.12	(1.30)	1.42	2.58
16 ii	Earning Per Share (after extraordinary items) (of ₹ 10 each) *						
	(a) Basic	(0.25)	0.02	1.12	(1.30)	1.42	2.58
	(b) Diluted	(0.25)	0.02	1.12	(1.30)	1.42	2.58

\* Not annualised in case of quarterly/nine months's figures

## PART II

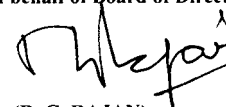
S. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31 <sup>st</sup> December 2012	30 <sup>th</sup> September 2012	31 <sup>st</sup> December 2011	31 <sup>st</sup> December 2012	31 <sup>st</sup> December 2011	31 <sup>st</sup> March 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHARE HOLDING</b>						
1	Public Share holding						
	- Number of Shares	11577900	11577900	11577900	11577900	11577900	11577900
	- Percentage of Shareholding	2.36	2.36	2.36	2.36	2.36	2.36
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	479000500	479000500	479000500	479000500	479000500	479000500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	97.64	97.64	97.64	97.64	97.64	97.64

Particulars		Quarter ended 31 <sup>st</sup> December 2012	
<b>B</b>	<b>INVESTORS COMPLAINTS</b>		
	Pending at the beginning of the quarter		-
	Received during the quarter		553
	Disposed off during the quarter		553
	Remaining unresolved at the end of the quarter		-

## Notes :-

- Auditors have carried out the Limited Review of the financial results for the quarter ended 31<sup>st</sup> December, 2012. The Financial Results for the quarter ended 31<sup>st</sup> December, 2012 were reviewed by the Audit Committee and were approved and adopted by the Board of Directors in their meeting held on 31<sup>st</sup> January, 2013.
- During the quarter ended 31<sup>st</sup> December, 2012, Panipat & Bathinda units took shutdown from 9<sup>th</sup> November, 2012 & 23<sup>rd</sup> November, 2012 onwards respectively for hooking up and commissioning activities for the projects of changeover of feedstock from Oil to Gas scheduled for completion in last quarter of current financial year. Earlier, Vijaipur-I & II units were under shutdown in April, June/July, 2012 for hooking up and commissioning activities for Energy Saving and Urea Capacity Enhancement Projects and the projects have been commissioned successfully.
- Exceptional item represents Purchase Tax Liability for the past period 1<sup>st</sup> September, 2001 to 31<sup>st</sup> March, 2006. The Purchase Tax Liability of ₹ 57.41 crore (excluding interest liability) hitherto considered as contingent liability and erroneously not recognized as a liability in the relevant years has been provided and offset from the reserves of past years as permitted by Ind AS 8. The Standard is yet to be notified u/s 211(3C) of the Companies Act, 1956. The Review petition in the matter filed on 30.08.2012 in the Hon'ble Supreme Court of India has been dismissed on 1<sup>st</sup> November, 2012. Based on the opinion, no interest liability is envisaged upto the period final assessment order is passed.
- Previous periods/years figures have been re-grouped/re-arranged wherever necessary to correspond to current year.

For and on behalf of Board of Directors



(R. G. RAJAN)

CHAIRMAN &amp; MANAGING DIRECTOR

Place : New Delhi  
Dated: January 31, 2013

## NATIONAL FERTILIZERS LIMITED

**UNAUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER/NINE MONTHS ENDED 31<sup>st</sup> DECEMBER, 2012**

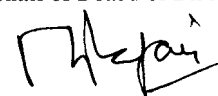
₹ lakhs

SI No.	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		31 <sup>st</sup> December 2012	30 <sup>th</sup> September 2012	31 <sup>st</sup> December 2011	31 <sup>st</sup> December 2012	31 <sup>st</sup> December 2011	31 <sup>st</sup> March 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1.</b>	<b>Segment Revenue ( Net Sales)</b>						
	Urea	178652	191338	197363	546573	507490	711166
	Other Products	3179	3526	7148	11175	16094	22652
	Less : Inter Segment Revenue	(7)	207	175	587	1680	3289
	<b>Total Segment Revenue</b>	<b>181838</b>	<b>194657</b>	<b>204336</b>	<b>557161</b>	<b>521904</b>	<b>730529</b>
<b>2.</b>	<b>Segment Results</b>						
	Urea	421	2493	9456	(2250)	11080	20749
	Other Products	434	1110	1837	2634	5087	7311
	Total Segment Results	855	3603	11293	384	16167	28060
	Less: Unallocable Expenses (Net of unallocable income)	687	614	805	1965	2102	3016
	Less : Interest expenses	2756	2106	2421	7821	4077	6624
	<b>Profit Before Tax</b>	<b>(2588)</b>	<b>883</b>	<b>8067</b>	<b>(9402)</b>	<b>9988</b>	<b>18420</b>
<b>3.</b>	<b>Capital Employed</b>						
	Urea	316917	246347	232227	316917	232227	275262
	Other Products	725	225	3341	725	3341	2013
	Unallocable	(154309)	(81997)	(61362)	(154309)	(61362)	(101832)
	<b>Total Capital Employed</b>	<b>163333</b>	<b>164575</b>	<b>174206</b>	<b>163333</b>	<b>174206</b>	<b>175443</b>

**Note : -**

Company's primary business segments are 'Urea' & 'Other Products' (which include 'Industrial Products', 'Traded Goods' and 'Bio Fertilizers' which have got similar risk and return profiles) and are reportable segments under 'Accounting Standard-17 on Segment Reporting' issued by the Institute of Chartered Accountants of India. The operations of the Company are conducted within India and thus there is no reportable Geographical Segment.

For and on behalf of Board of Directors



(R. G. RAJAN)

Chairman &amp; Managing Director

Place : New Delhi

Dated: January 31, 2013